ABC Data S.A.

ABRIDGED INTERIM FINANCIAL STATEMENTS
FOR THE 3-MONTH AND 9-MONTH PERIODS CLOSED ON 30 SEPTEMBER 2018

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ABRIDGED INTERIM STATEMENT OF COMPREHENSIVE INCOME
for the 3-month and 9-month periods closed on 30 September 2018

	Notes	*3 months ended 30.09.2018 (unaudited)*	*9 months ended 30.09.2018 (unaudited)*	*3 months ended 30.09.2017 (unaudited, restated)*	*9 months ended 30.09.2017 (unaudited, restated)*
Revenues		787 386	2 296 093	849 664	2 319 018
Cost of sales		(744 749)	(2 177 598)	(803 488)	(2 189 459)
Gross profit on sales		**42 637**	**118 495**	**46 176**	**129 559**
Other operating income		437	1 180	(60)	2 832
Selling expenses		(32 498)	(98 476)	(31 587)	(99 519)
Administrative expenses		(6 660)	(20 474)	(5 689)	(18 743)
Other operating expenses		(13)	(6 676)	(134)	(669)
Gross profit (loss) on operations		**3 903**	**(5 951)**	**8 706**	**13 460**
Financial income	6	7	20 523	1	21 779
Financial expenses		(1 809)	(5 566)	(1 874)	(5 506)
Net financial expenses		**(1 802)**	**14 957**	**(1 873)**	**16 273**
Profit before tax		**2 101**	**9 006**	**6 833**	**29 733**
Income tax	9	(1 509)	(1 978)	(1 470)	(1 946)
Net profit for the period		**592**	**7 028**	**5 363**	**27 787**
Items that may be subsequently reclassified to profit or loss					
Net change in fair value of cash flow hedges	16	5 880	(1 985)	(2 892)	170
Income tax on other comprehensive income		(1 117)	377	550	(32)
Total other comprehensive income		**4 763**	**(1 608)**	**(2 342)**	**138**
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		**5 355**	**5 420**	**3 021**	**27 925**
Profit (loss) per share in PLN:					
– basic profit for the reporting period		0.00	0.06	0.04	0.23
– diluted profit for the reporting period		0.00	0.06	0.04	0.23

Ilona Weiss	Andrzej Kuźniak	Krystyna Cybulska
President	*Vice-President*	*Chief Accountant*

Warsaw, 14 November 2018

(PLN '000)

ABRIDGED INTERIM BALANCE SHEET
as at 30 September 2018

	Notes	*30.09.2018* *(unaudited)*	*30.06.2018*	*31.12.2017*	*30.09.2017* *(unaudited, restated)*
ASSETS					
Non-current assets					
Property, plant and equipment	10	8 015	7 924	8 278	6 641
Intangible assets	10	36 222	34 841	33 659	31 315
Long term investments		52 885	52 885	52 885	52 835
Deferred tax assets		9 933	11 520	10 495	10 620
		107 055	**107 170**	**105 317**	**101 411**
Current assets					
Inventories	11	339 404	342 139	352 877	369 414
Short-term financial assets		17 805	17 078	17 829	17 639
Income tax receivables		2 895	7 983	5 430	6 219
Trade and other receivables		377 897	326 433	551 782	439 509
Cash and cash equivalents	7	56 596	3 700	4 479	4 706
		794 597	**697 333**	**932 397**	**837 487**
TOTAL ASSETS		**901 652**	**804 503**	**1 037 714**	**938 898**
EQUITY AND LIABILITIES					
Equity					
Share capital	15	125 267	125 267	125 267	125 267
Share premium		39 825	39 825	39 825	39 825
Treasury shares		(10 065)	(10 065)	(10 065)	(10 065)
Other reserve capital		335	(4 428)	1 942	(921)
Retained profit		81 708	81 116	102 877	105 355
		237 070	**231 715**	**259 846**	**259 461**
Long-term liabilities					
Provisions for employee benefits		588	588	452	642
Long-term financial liabilities		356	388	588	-
Other long-term liabilities		6 789	7 442	8 749	9 163
Provisions	12	449	433	452	381
		8 182	**8 851**	**10 241**	**10 186**
Short-term liabilities					
Current portion of interest-bearing bank and other borrowings	13	161 121	103 611	117 917	132 235
Liabilities due to employee benefits		7 601	8 452	11 579	8 487
Other financial liabilities	14	21 542	47 167	22 676	18 754
Trade and other liabilities		463 939	402 571	613 227	507 930
Provisions	12	2 197	2 136	2 228	1 845
		656 400	**563 937**	**767 627**	**669 251**
Total liabilities		**664 582**	**572 788**	**777 868**	**679 437**
TOTAL EQUITY AND LIABILITIES		**901 652**	**804 503**	**1 037 714**	**938 898**

Ilona Weiss	Andrzej Kuźniak	Krystyna Cybulska
President	*Vice-President*	*Chief Accountant*

Warsaw, 14 November 2018

(PLN '000)

ABRIDGED INTERIM STATEMENT OF CASH FLOWS
for the 3-month and 9-month periods closed on 30 September 2018

	Notes	*3 months ended 30.09.2018 (unaudited)*	*9 months ended 30.09.2018 (unaudited)*	*3 months ended 30.09.2017 (unaudited)*	*9 months ended 30.09.2017 (unaudited)*
Cash flow from operating activities					
Gross profit (loss)		**2 101**	**9 006**	**6 833**	**29 733**
Adjusted by:					
Amortization / Depreciation		1 007	2 876	849	2 439
Share base expenses		-	1	3	11
Profit (loss) on investing activities		(30)	(62)	1	(11)
Increase (decrease) in receivables		(51 464)	173 885	(115 335)	52 269
Inrease (decrease) in inventories		2 735	13 473	(23 463)	235
Inrease (decrease) in liabilities, except for borrowings		60 715	(151 248)	105 409	(122 663)
Financial income		(7)	(20 523)	(1)	(21 779)
Financial expenses		1 809	5 566	1 874	5 506
Increase/(decrease) in liabilities to employees		(851)	(3 978)	(2 099)	(1 424)
Change in provisions	12	77	(34)	(22)	(611)
Income tax paid		4 048	1 496	(1 992)	(1 172)
Other/*		4 876	(1 960)	(3 493)	(482)
Net cash flow from operating activities		**25 016**	**28 498**	**(31 436)**	**(57 949)**
Cash flow from investing activities					
Sales of property, plant and equipment and intangible assets		227	459	-	37
Acquisition of property, plant and equipment and intangible assets	10	(2 675)	(5 573)	(2 225)	(3 359)
Dividends received from subsidiaries	6	-	20 469	-	21 668
Interest received		7	54	1	110
Net cash flow from investing activities		**(2 441)**	**15 409**	**(2 224)**	**18 456**
Cash flow from financing activities					
Change in overdrafts	13	57 510	43 204	33 477	(5 752)
Inflows/(outflows) due to cash pooling		2 840	(936)	3 947	(2 715)
Dividend paid	8	(28 197)	(28 197)	-	-
Lease payments		(31)	(92)	-	-
Interest paid		(1 801)	(5 769)	(1 841)	(5 878)
Other financial inflows		-	-	-	1
Net cash flow from financing activities		**30 321**	**8 210**	**35 583**	**(14 344)**
Net increase/(decrease) in cash and cash equivalents		52 896	52 117	1 923	(53 837)
Opening balance of cash		**3 700**	**4 479**	**2 783**	**58 543**
Closing balance of cash	7	**56 596**	**56 596**	**4 706**	**4 706**

/ The item named "Other" includes changes in the fair value of cash flow hedges and changes in the fair value of FX futures.*

Ilona Weiss	Andrzej Kuźniak	Krystyna Cybulska
President	*Vice-President*	*Chief Accountant*

Warsaw, 14 November 2018

(PLN ‘000)

ABRIDGED INTERIM STATEMENT OF CHANGES IN EQUITY

for the 3-month period closed on 30 September 2018

	Note	*Share capital*	*Share premium*	*Treasury shares*	*Other reserve capital*	*Retained profit*	*Net profit*	*Total equity*
3 months 2018								
As at 1 July 2018		**125 267**	**39 825**	**(10 065)**	**(4 428)**	**74 680**	**6 436**	**231 715**
Net profit for the period		-	-	-	-	-	592	**592**
Other net comprehensive income for the period		-	-	-	4 763	-	-	**4 763**
Comprehensive income for the period		-	-	-	4 763	-	592	**5 355**
Share-based payments		-	-	-	-	-	-	-
Dividend payment		-	-	-	-	-	-	-
								-
As at 30 September 2018		**125 267**	**39 825**	**(10 065)**	**335**	**74 680**	**7 028**	**237 070**

Ilona Weiss — *President*

Andrzej Kuźniak — *Vice-President*

Krystyna Cybulska — *Chief Accountant*

Warsaw, 14 November 2018

(PLN '000)

ABRIDGED INTERIM STATEMENT OF CHANGES IN EQUITY

for the 9-month period closed on 30 September 2018

	Note	Share capital	Share premium	Treasury shares	Other reserve capital	Retained profit	Net profit	Total equity
9 months 2018								
As at 1 January 2018		**125 267**	**39 825**	**(10 065)**	**1 942**	**102 877**	**-**	**259 846**
Net profit for the period		-	-	-	-	-	7 028	**7 028**
Other net comprehensive income for the period		-	-	-	(1 608)	-	-	**(1 608)**
Comprehensive income for the period		-	-	-	(1 608)	-	7 028	**5 420**
Share-based payments		-	-	-	1	-	-	**1**
Dividend payment	8	-	-	-	-	(28 197)	-	**(28 197)**
As at 30 September 2018		**125 267**	**39 825**	**(10 065)**	**335**	**74 680**	**7 028**	**237 070**

Ilona Weiss
President

Andrzej Kuźniak
Vice-President

Krystyna Cybulska
Chief Accountant

Warsaw, 14 November 2018

(PLN '000)

ABRIDGED INTERIM STATEMENT OF CHANGES IN EQUITY

for the 12-month period closed on 31 December 2017

12 months 2017	Note	Share capital	Share premium	Treasury shares	Other reserve capital	Retained profit	Net profit	Total equity
As at 1 January 2017		**125 267**	**39 825**	**(10 065)**	**(1 070)**	**77 568**	**-**	**231 525**
Net profit for the period		-	-	-	-	-	35 117	**35 117**
Other net comprehensive income for the period		-	-	-	3 000	-	-	**3 000**
Comprehensive income for the period		-	-	-	3 000	-	35 117	**38 117**
Share-based payments		-	-	-	12	-	-	**12**
Dividend payment		-	-	-	-	(9 808)	-	**(9 808)**
As at 31 December 2017		**125 267**	**39 825**	**(10 065)**	**1 942**	**67 760**	**35 117**	**259 846**

Ilona Weiss
President

Andrzej Kuźniak
Vice-President

Krystyna Cybulska
Chief Accountant

Warsaw, 14 November 2018

(PLN '000)

ABRIDGED INTERIM STATEMENT OF CHANGES IN EQUITY

for the 9-month period closed on 30 September 2017

	Note	Share capital	Share premium	Treasury shares	Other reserve capital	Retained profit	Net profit	Total equity
9 months 2017								
As at 1 January 2017		**125 267**	**39 825**	**(10 065)**	**(1 070)**	**77 568**	**-**	**231 525**
Net profit for the period		-	-	-	-	-	27 787	**27 787**
Other net comprehensive income for the period		-	-	-	138	-	-	**138**
Comprehensive income for the period		-	-	-	138	-	27 787	**27 925**
Purchase of treasury shares		-	-	-	-	-	-	**-**
Share-based payments		-	-	-	11	-	-	**11**
Dividend payment	7	-	-	-	-	-	-	**-**
As at 30 September 2017		**125 267**	**39 825**	**(10 065)**	**(921)**	**77 568**	**27 787**	**259 461**

Ilona Weiss — *President*

Andrzej Kuźniak — *Vice-President*

Krystyna Cybulska — *Chief Accountant*

Warsaw, 14 November 2018

SUPPLEMENTARY EXPLANATORY NOTES

1. General Information

ABC Data S.A. (the "Company") is a publicly traded joint-stock company with its registered office in Warsaw. The Abridged Interim Financial Statements of the Company cover the 3-month and 9-month periods closed on 30 September 2018. The statement of comprehensive income and the statement of cash flows as well as notes to the statement of comprehensive income cover data for the 3-month and 9-month periods closed on 30 September 2018 and comparative data for the 3-month and 9-month periods closed on 30 September 2017. The comparative data in the balance sheet include the balance as at 31 December 2017, as at 30 September 2017 and as at 30 June 2018. The statement of changes in equity presents as comparative data the data for the 9-month period closed on 30 September 2017 and for the full year 2017.

The Company was incorporated under Notarial Deed of 25 July 2007 under the business name ABC Data Holding S.A. Since 4 January 2010, the company has been running its business under the business name ABC Data S.A.

The Company is entered in the Register of Entrepreneurs of the National Court Register kept by the District Court, 13th Commercial Division of the National Court Register, under number KRS 0000287132. The Company was assigned the following statistical number REGON: 141054682.

The duration of the Company is indefinite.

The Company's core business includes:

- wholesale of computers, peripherals and software,
- wholesale of electronic and telecommunication equipment,
- manufacture of computers and peripherals,
- software-related activities,
- data processing, hosting and similar activities,
- repair and maintenance of computers and peripherals,
- other IT and computer services,
- IT equipment administration,
- other non-school forms of education.

On 14 November 2018, these separate interim financial statements of the Company for the the 3-month and 9-month periods closed on 30 September 2018 were approved for publication by the Management Board.

The Company also prepared a consolidated abridged interim financial statements for the the 3-month and 9-month periods closed on 30 September 2018, which were approved for publication by the Management Board on 14 November 2018.

2. Basis for the preparation of the abridged interim financial statements

This abridged interim financial statements have been prepared in accordance with the International Accounting Standard 34 approved by the EU. As at the date of approval of these financial statements for publication, considering the IFRS implementation process taking place in the EU and the activities carried out by the Company, as regards the accounting principles applied by the Company, the IFRS which came into force do not differ from those endorsed by the EU.

IFRS consist of standards and interpretations approved by the International Accounting Standards Board ("IASB") and the International Financial Reporting Interpretations Committee ("IFRIC").

These abridged interim financial statements have been presented in Polish zlotys (PLN) and all figures are expressed in PLN thousand, unless stated otherwise.

These abridged interim financial statements have been prepared based on the assumption that the Company will continue as a going concern in the foreseeable future. As at the date of approval of these financial statements, there were no circumstances found that would indicate a risk to the Company's ability to continue as a going concern.

The abridged interim financial statements do not include all the information and disclosures required for the annual financial statements, and they should be read together with the Company's financial statements for the year closed on 31 December 2017.

The interim financial result may not fully reflect the realisable financial result for the financial year.

Professional judgement and uncertainty of estimates

Preparation of financial statements requires the management to provide their judgements, estimates and assumptions which influence the presented values of assets, liabilities, revenues and costs.

Estimates and adopted assumptions are based on historical experience and other rational factors, and provide a basis for a judgement on the value of assets and liabilities which are not directly reflected in other sources. Their actual value may be different from their estimated value.

Estimates and related assumptions are subject to ongoing verification. A movement in accounting estimates is recognised in the period, when the estimate was changed.

Accounting judgements and estimates adopted when preparing these interim financial statements are the same as those described in the annual financial statements, except for the estimates and judgements pertaining the application of the IFRS 9 and IFRS 15, as described in Note 3.

3. Significant accounting principles (policy)

The accounting principles (policy) used to prepare these interim financial statements comply with those which were applied when preparing the annual financial statements of the Company for the year closed on 31 December 2017, except for the change in the presentation of costs of transport and costs of logistics services (see Note 4) and for introducing the following changes to the standards and new interpretations applicable for the periods started on 1 January 2018.

Influence of new and amended standards and interpretations
As at 1 January 2018, the following standards endorsed by the EU have been applied by the Company:
- IFRS 15 "Revenue from Contracts with Clients" The standard was approved by the European Union on 22 September 2016
and applies to annual reporting periods beginning on 1 January 2018
or later;
- IFRS 9 "Financial instruments" The standard was approved by the European Union on 22 November 2016
and applies to annual reporting periods beginning on 1 January 2018
or later.

First application of IFRS 15 "Revenue from the Contracts with Clients"

The IFRS 15 "Revenue from Contracts with Clients" establishes a Five-Step Revenue Recognition Model for recognizing revenue arising from the contracts with clients. In accordance with IFRS 15, revenue is recognised in the amount of remuneration which, as expected, is due in exchange for the transfer of promised goods or services to the client. The new standard replaced all existing requirements regarding revenue recognition in accordance with IFRS.

The Company distributes computer hardware and software, and divides its revenue into the following categories:

- Revenue from sales of hardware
- Revenue from sales of third-party licences and services

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Within the "Third-Party Licenses and Services", revenue from sales of third-party licenses and provision of support services for the offered hardware are recognised. Through the e-commerce ABC Data Cloud platform, the Company offers its customers the possibility to use advanced IaaS, PaaS, SaaS or Baas cloud solutions, e.g. virtual servers, network disks, solutions for analyses, archiving and data backup, as well as protection software for private devices, or office software. Revenue from sales of third-party licenses/services is essentially recognised as revenue from sales of goods, which means that, at the moment of giving control over the third-party license or service, the revenue is recognised on a one-off basis. For sales of third-party licenses and services, the Company considered the ordering party - agent issue. However, in the majority of cases, it reached the conclusion that it is the Company who is the primary entity responsible for the fulfilment of the obligation to perform and, therefore, the revenue is recognised at gross value.

Revenue from contracts with customers for the delivery of, among others, computers, peripherals, accessories, consumables, gaming materials, audio/video, household appliances & audio/video devices, consumer electronics and advanced equipment used for building network infrastructure is recognised in the revenue from sales of hardware category. Revenue in that category is recognised at the moment of handing over the control over the hardware.

The Company has analyzed specific categories of revenues and contracts in terms of the moment and the amount of recognizing revenues. Based on the analysis, the Company recognised that this standard does not affect in any significant way the financial statements of the Company.

Based on the analysis, the Company changed the presentation method of provisions for good returns from customers, which have been reclassified from the item: *"Trade and other receivables"* to the item: *"Trade and other liabilities"*. The change lead to an increase of the balance sheet total for the Company.

The Company applied IFRS 15 with the use of the modified retrospective method pursuant to Clause C3b of IFRS 15.

The impact of the IFRS 15 application on the interim balance sheet as at 30 September 2018 is presented in the table below:

	30.09.2018	*change*	*30.09.2018* *without adopting of IFRS 15*
ASSETS			
Non-current assets			
Property, plant and equipment	8 015	-	8 015
Intangible assets	36 222	-	36 222
Long term investments	52 885	-	52 885
Deferred tax assets	9 933	-	9 933
	107 055	**-**	**107 055**
Current assets			
Inventories	339 404	-	339 404
Short-term financial assets	17 805	-	17 805
Income tax receivables	2 895	-	2 895
Trade and other receivables	377 897	(4 321)	373 576
Cash and cash equivalents	56 596	-	56 596
	794 597	**(4 321)**	**790 276**
TOTAL ASSETS	**901 652**	**(4 321)**	**897 331**

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	30.09.2018	change	30.09.2018 without adopting of IFRS 15
EQUITY AND LIABILITIES			
Equity			
Share capital	125 267	-	125 267
Share premium	39 825	-	39 825
Treasury shares	(10 065)	-	(10 065)
Other reserve capital	335	-	335
Retained profit	81 708		81 708
	237 070	**-**	**237 070**
Long-term liabilities			
Provisions for employee benefits	588	-	588
Other financial liabilities	356		356
Other liabilities	6 789	-	6 789
Provisions	449	-	449
	8 182	**-**	**8 182**
Short-term liabilities			
Current portion of interest-bearing bank and other borrowings	161 121	-	161 121
Liabilities due to employee benefits	7 601	-	7 601
Other financial liabilities	21 542	-	21 542
Trade and other liabilities	463 939	(4 321)	459 618
Provisions	2 197	-	2 197
	656 400	**(4 321)**	**652 079**
Total liabilities	**664 582**	**(4 321)**	**660 261**
TOTAL EQUITY AND LIABILITIES	**901 652**	**(4 321)**	**897 331**
	-	-	-

First application of IFRS 9 "Financial instruments"

The IFRS 9 "Financial Instruments" defines the requirements for recognition and measurement of financial assets, financial liabilities and certain sale agreements regarding non-financial items. It replaced IAS 39 Instruments: Recognition and Measurement standard.

The IFRS 9 replaces the "incurred loss" model defined in IAS 39 with the "expected credit loss" model (ECL).

According to the Company, the application of the standard did not significantly affect the method of valuation of held financial instruments. The Company did not identify significant changes in the classification of financial assets that would result in a changed method of their valuation.

As part of the implementation of IFRS 9, the Company developed a methodology for calculating the expected credit loss for trade receivables, which was presented in the financial statements for 2017.

Moreover, IFRS 9 introduced changes in the scope of using hedge accounting. Pursuant to the interim provisions contained in Clause 7.2.21 of IFRS 9, the Management Board of the Company decided to apply the requirements pertaining to the use of hedge accounting contained in IAS 39.

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Impact of implementation of IFRS 16 "Leases"

The standard has been applicable to one-year periods starting on 1 January 2019.

The IFRS 16 standard replaces the existing leasing regulations (IAS 17), and fundamentally changes the approach to leasing contracts of various nature by obliging lessees to recognise on their balance sheets assets and liabilities due to concluded leasing contracts regardless of their type.

Currently, the use of finance lease in the Company is minor. Passenger cars are used under operating lease agreements. Additionally, the Company leases properties under long-term contracts. Disclosure of these assets and corresponding liabilities in the balance sheet may have a significant impact on its structure and balance sheet total. In addition, the amount of operating expenses will decrease, and the amount of financial expenses, depreciation and amortisation will increase, which will affect the EBITDA rate. The Company has not yet estimated the impact of IFRS 16 on its financial statements.

The Company has not opted for an early application of any standard, interpretation or amendment that has been published, but has not yet entered into force.

4. Data comparability

In the financial statements for the 9-month period closed on 30 September 2017, the Company recognised a liability due to discounts from Company's property lessors received in advance for the whole term of long-term rental agreements, in full as other short-term liabilities.

In these statements, the data recognised in the balance sheet as at 30 September 2017 have been restated to ensure comparability with the data as at 30 September 2018 and as at 31 December 2017. The part to be repaid as at 30 September 2017 was presented after 30 September 2018 as the remaining long-term liability.

The reclassification of liabilities in the balance sheet as at 1 January 2017 and 30 September 2017 is presented in the following tables:

	31.12.2016	*change*	*01.01.2017 (restated)*
Long-term liabilities			
Provisions for employee benefits	642	-	642
Other long-term liabilities	-	11 075	11 075
Provisions	463	-	463
	1 105	**11 075**	**12 180**
Short-term liabilities			
Current portion of interest-bearing bank and other borrowings	137 987	-	137 987
Liabilities due to employee benefits	9 911	-	9 911
Other financial liabilities	21 933	-	21 933
Trade and other liabilities	639 756	(11 075)	628 681
Provisions	2 374	-	2 374
	811 961	**(11 075)**	**800 886**
Total liabilities	**813 066**	**-**	**813 066**

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	30.09.2017	change	30.09.2017 (restated)
Long-term liabilities			
Provisions for employee benefits	642	-	642
Other long-term liabilities	-	9 163	9 163
Provisions	385	-	385
	1 027	**9 163**	**10 190**
Short-term liabilities			
Current portion of interest-bearing bank and other borrowings	98 758	-	98 758
Liabilities due to employee benefits	10 586	-	10 586
Other financial liabilities	14 811	-	14 811
Trade and other liabilities	411 684	(9 163)	402 521
Provisions	1 863	-	1 863
	537 702	**(9 163)**	**528 539**
Total liabilities	**538 729**	**-**	**538 729**
TOTAL EQUITY AND LIABILITIES	**538 729**	**-**	**538 729**

Change in the presentation of transport costs and logistics costs

In these financial statements, the Company showed costs of logistics service and costs of transport (up to the amount of revenue from them) in the "Prime costs of sales" item. In earlier statements, the costs were recognised in "Costs of Sales".

In the opinion of the Management Board, the changed presentation method of costs of transport and logistics costs better reflects their actual nature. The impact of the change on comparative data from the individual items of the Statement of Comprehensive Income for the 3-month and 9-month periods closed on 30 September 2017 is illustrated in the tables below:

	3 months ended 30.09.2017	change	3 months ended 30.09.2017 (restated)
Revenues	849 664	-	849 664
Cost of sales	(798 378)	(5 110)	(803 488)
Gross profit on sales	**51 286**	**(5 110)**	**46 176**
Other operating income	(60)	-	(60)
Selling expenses	(36 697)	5 110	(31 587)
Administrative expenses	(5 689)	-	(5 689)
Other operating expenses	(134)	-	(134)
Gross profit on operations	**8 706**	**-**	**8 706**

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	9 months ended 30.09.2017	*change*	*9 months ended 30.09.2017 (restated)*
Revenues	2 319 018	-	2 319 018
Cost of sales	(2 174 262)	(15 197)	(2 189 459)
Gross profit on sales	**144 756**	**(15 197)**	**129 559**
Other operating income	2 832	-	2 832
Selling expenses	(114 716)	15 197	(99 519)
Administrative expenses	(18 743)	-	(18 743)
Other operating expenses	(669)	-	(669)
Gross profit (loss) on operations	**13 460**	**-**	**13 460**

5. Seasonality of operations

Sales of computers and electronic appliances are subject to seasonal fluctuations. Higher revenue and operating profit is usually generated in the second half of the year. The sales level is the highest in November and December. The distribution of the Company revenues for 2017, divided into the individual quarters was the following: Q1 - 21%, Q2 - 21%, Q3 - 24%, Q4 - 34%.

Seasonality directly translates into trade receivable amounts and the use of bank loans and credit facilities.

6. Financial revenue

	3 months ended 30.09.2018 (unaudited)	*9 months ended 30.09.2018 (unaudited)*	*3 months ended 30.09.2017 (unaudited)*	*9 months ended 30.09.2017 (unaudited)*
Bank interest income	7	8	1	110
Interest and commissions from subsidiaries	-	46	-	-
Dividend income from subsidiaries	-	20 469	-	21 668
Other	-	-	-	1
	7	**20 523**	**1**	**21 779**

(PLN '000)

7. Cash and cash equivalents

For purposes of the condensed interim statement of cash flows, cash and cash equivalents include:

	30.09.2018 (unaudited)	*30.09.2017 (unaudited)*
Cash at bank and in hand	56 596	4 706
	56 596	**4 706**

8. Dividends paid

On 11 June 2018, the General Meeting of Shareholders of the Company adopted a resolution on the distribution of profit for 2017 and the payment of dividend. The entire net profit for the 2017 financial year, which amounted to PLN 35,177 thousand, was allocated for the payment of dividend. Moreover, the amount of PLN 3,716 thousand from the supplementary capital was allocated for the payment of dividend. The total amount of dividend is PLN 38,833 thousand, i.e. PLN 0.31 per share.

After excluding the advance on the estimated dividend in the amount of PLN 0.08 per share paid to shareholders on 15 December 2017, the remaining part is PLN 0.23 per share. The dividend was paid on 15 July 2018.

The Company did not pay dividend on profit for the financial year 2016.

9. Income tax

Main elements of tax burden in the profit and loss account are shown below:

	3 months ended 30.09.2018 (unaudited)	*9 months ended 30.09.2018 (unaudited)*	*3 months ended 30.09.2017 (unaudited)*	*9 months ended 30.09.2017 (unaudited)*
Current income tax charge	-	-	-	-
Deferred income tax	(1 509)	(1 978)	(1 470)	(1 946)
Income tax charged to net profit for the current period	**(1 509)**	**(1 978)**	**(1 470)**	**(1 946)**

10. Fixed tangible assets and intangible assets

10.1. Acquisition and sale of fixed tangible assets

Over the 9-month period closed on 30 September 2018, the Company purchased tangible fixed assets worth PLN 1,888 thousand (over the 9-month period closed on 30 September 2017, it purchased tangible fixed assets worth PLN 1,381 thousand).

Over the 9-month period closed on 30 September 2018, the Company sold or liquidated tangible fixed assets worth PLN 397 thousand net (over the 9-month period closed on 30 September 2017, it sold or liquidated tangible fixed assets worth PLN 26 thousand net).

10.2. Acquisition and sale of intangible assets

Over the 9-month period closed on 30 September 2018, the Company purchased intangible assets worth PLN 3,685 thousand (over the 9-month period closed on 30 September 2017, it purchased intangible assets worth PLN 1,978 thousand).

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Over the 9-month period closed on 30 September 2018, and over the 9-month period closed on 30 September 2017, the Company did not sell any intangible assets.

11. Inventories

As at 30 September 2018, the impairment loss on inventories up to realisable net selling prices amounted to PLN 10,492 thousand PLN (as at 31 December 2017: PLN 11,852 thousand, and as at 30 September 2017: PLN 11,882 thousand). Changes in the impairment losses are recognised in "Costs of sales".

12. Provisions

(unaudited)	*Guarantee costs*	*Onerous contracts*	*Total*
Amount as at 1 January 2018	2 262	418	2 680
Recognized	-	402	402
Derecognized	(18)	(418)	(436)
Amount as at 30 September 2018	2 244	402	2 646
Long-term portion	449	-	449
Short-term portion	1 795	402	2 197

(unaudited)	*Guarantee costs*	*Onerous contracts*	*Total*
Amount as at 1 January 2017	2 315	522	2 837
Recognized	-	322	322
Derecognized	(411)	(522)	(933)
Amount as at 30 September 2018	1 904	322	2 226
Long-term portion	381	-	381
Short-term portion	1 523	322	1 845

Warranty costs

The Company recognises a provision for costs of complaints related to warranties and guarantees given with regard to goods sold. The provision is estimated based on the sales volume, duration of warranty periods, historical data regarding faulty goods and the associated losses, as well as current operating costs of the service department. According to the Company estimates, the provision of PLN 1,523 thousand will have been used up within 12 months by 30 September 2019, while the remaining portion will be used up after 30 September 2019.

Onerous contracts

Also, the Company recognises a provision related to goods purchase orders pending at the balance sheet date, which will be fulfilled at prices higher than the realisable net selling price. The Company estimates the volume of the provision based on a detailed analysis of goods sales price trends after the balance sheet date. Both the creation and termination of the provision are recognised under other operating expenses. The Company expects that the total provision will be used up by 2018.

13. Interest-bearing bank loans and credit facilities

Information on loans and changes in their balances in particular banks is provided in the table below:

in thousand PLN	Currency	Interest	The date of expiry of the contract	30.09.2018	31.12.2017	30.09.2017
Overdraft facility - Bank Polska Kasa Opieki S.A.	PLN	Wibor 1M+margin	15.12.2018	10 932	18 244	4 918
Overdraft facility - Bank Polska Kasa Opieki S.A.	EUR	Euribor 1M+margin	15.12.2018	20 473	656	33 632
Overdraft facility - Bank Polska Kasa Opieki S.A.	USD	Libor 1M+margin	15.12.2018	-	-	132
Overdraft facility - Bank Millennium S.A.	PLN	Wibor 1M+margin	28.06.2019	5 095	16 154	297
Overdraft facility - Bank Millennium S.A.	EUR	Euribor 1M+margin	28.06.2019	8 456	1 054	-
Overdraft facility - Bank Millennium S.A.	USD	Libor 1M+margin	28.06.2019	90	42	224
Credit facility- cash pool account -Bank ING Bank Śląski S.A.	PLN	Wibor 1M+margin	31.12.2025	14 707	-	6 083
Overdraft facility - Bank ING Bank Śląski S.A.	EUR	Euribor 1M+margin	31.12.2025	2 521	21 377	22 176
Overdraft facility - Bank ING Bank Śląski S.A.	USD	Libor 1M+margin	31.12.2025	1 676	-	3 058
Overdraft facility - Bank ING Bank Śląski S.A.	CZK	Pribor 1M+margin	31.12.2025	-	49	2 469
Overdraft facility -BGŻ BNP Paribas	PLN	Wibor 1M+margin	01.12.2025	15 183	6 730	5 151
Overdraft facility -BGŻ BNP Paribas	EUR	Euribor 1M+margin	01.12.2025	9 695	11 237	12 680
Overdraft facility -mBank S.A.	PLN	Wibor overnight+margin	30.06.2019	15 440	42 165	41 411
Overdraft facility -mBank S.A.	EUR	Euribor overnight+margin	30.06.2019	33 952	209	4
Overdraft facility -mBank S.A.	USD	Libor 1M+margin	30.06.2019	4 186	-	-
Overdraft facility -mBank S.A.	CZK	Pribor 1M+margin	30.06.2019	1 665	-	-
Overdraft facility - Credit Agricole	PLN	Wibor 1M+margin	30.08.2019	17 050	-	-
Total				**161 121**	**117 917**	**132 235**

A declaration of voluntary submission to enforcement prepared in the form of a notarial deed pursuant to Article 777.1(5) of the Code of Civil Procedure or a blank promissory note together with a blank promissory note agreement constitute the collateral for bank loans.

Interest liabilities are usually settled monthly over the entire financial year.

14. Other financial liabilities

	30.09.2018 (unaudited)	30.06.2018	31.12.2017	30.09.2017 (unaudited)
Other long-term financial liabilities				
Financial lease liabilities	356	388	452	-
Total	356	388	452	-
Other short-term financial liabilities				
Dividend payable	-	28 197	-	-
Cash pooling liabilities	21 211	18 371	22 146	18 436
Financial lease liabilities	127	126	123	-
FX contracts	-	277	-	-
Accrued factoring interest	204	196	407	318
Total	**21 542**	**47 167**	**22 676**	**18 754**

15. Equity

Share capital

As at 30 September 2018, the shareholding structure was as follows:

	Number of shares	Number of votes at GSM	Percentage of votes held
MCI Venture Projects sp. z o.o. VI S.K.A.	76 060 378	76 060 378	60.72%
OFE PZU "Złota Jesień"	9 657 000	9 657 000	7.71%
Other shareholders	39 549 521	39 549 521	31.57%
Total	125 266 899	125 266 899	100.00%

16. Hedging Accounting

The Company hedges the foreign currency risk associated with sales indexed to EUR and USD exchange rates and denominated in these currencies using foreign currency monetary items, i.e. trade liabilities less trade receivables and cash, and FX forwards and FX swaps relating to foreign currency sales/purchases plus/less the nominal value. The Company identifies designated foreign currency monetary items as hedging instruments in the cash flow hedge model and recognises them in accordance with the hedge accounting principles.

The tables below present the key parameters of foreign currency monetary items allocated for hedging instruments, including periods where cash flows will occur arising from the cash flow hedges and where they will affect the financial result, as well as their fair value in PLN thousand as at 30 September 2018.

(PLN '000)

Hedging instruments – EUR

Instrument type	Nominal amount		Fair value*		Expected maturity of hedged position	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	30.09.2017
Trade liabilities	(111 904)	(124 586)	(111 904)	(124 586)	october/ november 2018	october/ november 2017
Trade receivables	70 185	95 835	70 185	95 835	october/ november 2018	october/ november 2017
Cash	(75 012)	(68 247)	(75 012)	(68 247)	october/ november 2018	october/ november 2017
FX Forward EUR	-	(20 037)	-	(16)	october/ november 2018	october/ november 2017
Total monetary items:	(116 731)	(117 035)	(116 731)	(97 014)		

Hedging instruments – USD

Instrument type	Nominal amount		Fair value*		Expected maturity of hedged position	
	30.09.2018	30.09.2017	30.09.2018	30.09.2017	30.09.2018	30.09.2017
Trade liabilities	(100 273)	(43 696)	(100 273)	(43 696)	october/ november 2018	october/ november 2017
Trade receivables	8 636	8 484	8 636	8 484	october/ november 2018	october/ november 2017
Cash	(5 781)	(3 214)	(5 781)	(3 214)	october/ november 2018	october/ november 2017
FX Forward USD	-	38 345	-	826	october/ november 2018	october/ november 2017
Total monetary items:	(97 418)	(81)	(97 418)	(37 600)		

* *For items other than FX forward derivative transactions, the carrying value has been presented. According to the Company, the carrying amount of these items does not differ considerably from their fair value.*

Changes in the fair value of cash flow hedges recognised in equity are presented below:

	9 months ended 30.09.2018	*9 months ended 30.09.2017*
Opening balance	2 237	(1 467)
Effective portion of profit/loss on the hedging instrument	(9 897)	14 606
Amounts charged to profit or loss, including:	(7 911)	14 436
- Adjustment of sales revenue	(7 911)	14 436
- Adjustment arising from hedge ineffectiveness	-	-
Closing balance	251	(1 297)

(PLN '000)

17. Capital management

The key objective of the Management Board is to maintain a capital structure that would enable the Company's growth, guarantee return on investment for the shareholders, and ensure that the lenders' opinion on the Company is positive.
The Company monitors the capital structure on the basis of the net debt / EBITDA ratio.
Net debt includes loans, credit facilities and liabilities due to cash pooling and financial lease liabilities, less cash and cash equivalents. EBITDA is defined as the financial result determined in accordance with IFRS-EU, plus depreciation, impairment losses on tangible fixed asset and intangible assets, net financial costs and income tax.

As at 30 September 2018, the above ratio was as follows:

	30.09.2018 *(unaudited)*	*30.09.2017* *(unaudited)*
Net debt	126 219	145 965
EBITDA*	9 872	19 999
Net debt ratio	**12.8**	**7.3**

**/EBITDA for the 12-month periods closed on 30 September 2017 and 30 September 2016.*

The Company aims to maintain the ratio at the maximum level of 4, calculated based on the consolidated data.

The growth strategy adopted by the ABC Data Capital Group assumes an amplification of regional operations while maintaining the leading position of the Company when dealing with the suppliers. This will allow the Company to maximise benefits from the existing vendor contracts to which ABC Data S.A. is part, boosted by local resources depending on the needs or the perceived potential of a particular offer. Such an approach results in an increased demand for working capital at the Company, which, combined with the contribution of regional operations, results in maintaining a low level of the ratio as calculated based on consolidated data in accordance with the growth strategy pursued by the Group.

The Management Board pro-actively shapes the ratio by implementing and enforcing procedures aimed at optimizing the demand for working capital loan. Furthermore, the ratio is adjusted by means of changing the dividend level or issuing shares.
Additionally, in accordance with the Code of Commercial Companies, the Company is obliged to create supplementary capital by appropriating at least 8% of profit for each financial year until its balance corresponds to at least one third of the share capital

18. Contingent liabilities

18.1. Guarantees and sureties issued for the subsidiaries' liabilities

Under the multilateral loan agreement of 16 March 2015 including subsequent annexes concluded between ING Bank Śląski, ABC Data S.A., iSource S.A., S4E S.A. and ABC DATA Marketing Sp. z o.o., the borrowers are jointly and severally liable for the liabilities due to the bank. The signing of annexes to a multi-facility agreement of 7 September 2017 in the reporting period introduced joint and several liability of ABC Data S.A., iSource S.A. and S4E S.A. before BZ WBK (Santander) bank. Joint and several liability is also ensured by the umbrella agreement concluded on 29 June 2018 by mBank S.A., ABC Data S.A. and S4E S.A.

ABC Data S.A. and its subsidiaries: ABC Data Marketing Sp. z o.o., iSource S.A and SPV Sail Sp. z o. o. are parties to the agreement of 30 September 2015, together with subsequent annexes, concluded with ING Bank Śląski SA for the provision of cash pooling services as daily limits. Pursuant to the provisions of the agreement, each Participant undertakes to repay the debt arising from non-payment of the daily limit by any of the Participants.

ABC Data S.A. issues guarantees and sureties for the liabilities of its subsidiaries to their suppliers and financial institutions. As at 30 September 2018, the contingent liabilities related to the above amounted to:

• USD 60,000 thousand and PLN 75,000 thousand for the liabilities of iSource S.A.;
• USD 2,630 thousand , EUR 230 thousand and PLN 30,000 thousand for the liabilities of ABC Data Distributie SRL;
• PLN 54,000 thousand for the liabilities of ABC Data Kft;
• PLN 25,200 thousand and USD 243,000 thousand for the liabilities of S4E S.A.

In addition, in September 2018, mBank S.A. issued a guarantee for the liabilities of ABC Data Kft amounting to PLN 1,500 thousand EUR to one of its contractors at the request of ABC Data S.A.

18.2. Contingent liabilities for reprographic fees

Pursuant to the Act on Copyright and the Related Rights of 4 February 1994, the Company, as an importer of copiers, scanners and other similar reprographic equipment enabling the copying of published works, as well as blank data carriers enabling the recording of works for personal use, pays fees to organisations dealing in collective management of copyrights or the related rights. Following an inspection carried out by an auditor appointed by these organisations, the latter have claimed significant additional amounts from the Company. According to the Company, the auditor's calculations include a number of errors, and the claims based thereon are groundless.

At present, proceedings initiated by actions brought by collective copyrights management organisation for the payment of the total amount of PLN 27,068 thousand for alleged due fees related to the sale of devices and blank media by the Company. Due to doubts regarding the interpretation of legal regulations and discrepancies in previous court decisions, the Company has recognised a provision for the amount which, in its opinion, covers the risk related to the possibility of an unfavourable ruling. According to the Company and a third-party legal adviser, the calculation methodology used in the suit contains a number of errors, and the claims based thereon are groundless.

18.3. Tax returns

Corporate income tax for the fiscal year 2010

In 2011, inspection proceedings were instituted by the Director of the Tax Inspection Office in Warsaw against the Company with respect to corporate income tax for 2010. The proceedings were terminated by a decision issued on 5 June 2014, which determined the Company's corporate income tax liability for 2010. Despite the Company's appeal, the aforesaid decision was upheld by the Director of the Tax Chamber in Warsaw. The Company filed an appeal with the Regional Administrative Court in Warsaw opposing the decision of the Director of the Tax Chamber in Warsaw in its entirety.

In its judgement of 19 April 2016, the Regional Administrative Court in Warsaw repealed the decision that the Company appealed against. The Company agreed with the ruling of the first-instance court, whereby the decision was repealed. However, it opposed to the reasons for such ruling in a number of respects. Therefore, it filed a last resort appeal with the Supreme Administrative Court. The last resort appeal was examined by the Supreme Administrative Court on 20 September 2018 which quashed the entire appealed judgement and referred the case to the Regional Administrative Court in Warsaw for re-examination. Now, the Company is waiting for the written reasons for the Judgement of the Supreme Administrative Court.

(PLN '000)

Tax on goods for Q2 of 2014

In September 2014, inspection proceedings were instituted against the Company following the authorisation of the Director of the Tax Inspection Office in Warsaw to examine the validity of the tax bases declared by the Company as well as correctness of calculation and payment of value added tax for the Q2 of 2014.

During the course of proceedings, the report from the audit of the Company's accounting books was served on the Company's attorney in the proceedings. In the report, the Company's right to deduct VAT in the amount of PLN 4.633 thousand was questioned. Pursuant to the procedure pertaining to administrative proceedings, the Company submitted a reservation for the record.

Taking the duration of the proceedings and the related situation of the Company, its competitiveness on the market and further development, following the prudence principle, ABC Data S.A. voluntarily corrected the VAT-7D statement for Q2 of 2014 and paid the tax including due interest in the total amount of PLN 5.997 thousand.

On 23 July 2018, the Company received the final audit results, where the auditors did not include any conclusions or reservations against the Company. At present, no other audit proceedings are pending in ABC Data S.A.

The VAT adjustment described above, including interest, was recognied by the Company in the current period against other operating expenses.

19. Fair values of financial instruments

The fair value of financial instruments held by the Company as at 30 September 2018, 31 December 2017 and 30 September 2017 did not differ considerably from the amounts presented in the financial statements for each period, because the effect of discounting on short-term instruments is immaterial.

	Category in line with IFRS 9	Balance sheet amount		
		30.09.2018	*31.12.2017*	*30.09.2017*
Financial assets				
Short-term loans granted	FAAC	17 075	17 075	17 075
Trade and other receivables	FAAC	370 153	550 757	430 320
Currency forwards	FAFVPL	727	752	563
Cash and cash equivalents	FAAC	56 596	4 479	4 706

	Category in line with IAS 39	Balance sheet amount		
		30.09.2018	*31.12.2017*	*30.09.2017*
Financial liabilities				
Currency forwards	FLFVPL	-	-	-
Overdraft facilities	FLAC	161 121	117 917	132 235
Cash pooling liabilities	FLAC	21 211	22 146	18 436
Trade and other liabilities	FLAC	470 647	605 265	448 625

Applied abbreviations:

FAAC – Financial assets measured at amortised cost

FAFVPL - Financial assets measured at fair value through profit or loss;

FLAC – Financial liabilities measured at amortised cost

FLFVPL - Financial liabilities measured at fair value through profit or loss;

(PLN '000)

The Company applies the following hierarchy of determining the value of financial assets, depending on the selected valuation method:

Tier 1: prices quoted on active markets for the same assets and liabilities

Tier 2: input data which are directly and indirectly observable for assets

Tier 3: input data which does base on observable market prices

As at 30 September 2018, 31 December 2017, and as at 30 September 2017, the Company held the following financial instruments measured at fair value through profit or loss:

		Level 1	Level 2	Level 3
Currency forward assets	30.09.2018	-	727	-
Currency forward assets	31.12.2017	-	752	-
Currency forward assets	30.09.2017	-	563	-

20. Related-party transactions

The table below presents cumulative amounts of transactions concluded with related parties over the 9-month periods closed respectively on 30 September 2018 and 30 September 2017, as well as balances of liabilities and receivables as at 30 September 2018 and 31 December 2017.

Purchase and sales transactions of goods and materials

Related party		*Sales to related parties*	*Purchases from related parties*	*Receivables from related parties*	*Liabilities to related parties*
Spółki z Grupy MCI Capital S.A.					
MCI Capital S.A.	*2018*	-	-	-	-
Morele Net Sp. z o.o.	*2018*	76 376	2 316	12 198	187
MCI Capital S.A.	*2017*	7	-	-	-
Morele Net Sp. z o.o.	*2017*	76 411	2 943	20 962	196

Related party		*Sales to related parties*	*Purchases from related parties*	*Receivables from related parties*	*Liabilities to related parties*
Subsidiaries					
ABC Data Marketing Sp. z o.o.	*2018*	795	16 702	128	3 096
ABC Data s.r.o. - Czechy	*2018*	105 103	3 902	18 487	1 481
ABC Data s.r.o. - Słowacja	*2018*	65 512	6	13 280	-
UAB ABC Data Lietuva - Litwa	*2018*	176 201	15	19 027	-
ABC Data Hungary Kft.	*2018*	65 070	62	40 820	-
ABC Data Distributie SRL	*2018*	122 023	196	33 814	6
ABC Data GmbH - Niemcy	*2018*	-	-	2 043	-
iSource S.A.	*2018*	349	-	47	-
ABC Data Finanse Sp. z o.o.	*2018*	15	-	-	-
S4E S.A	*2018*	506	194	29	2
ABC Data Marketing Sp. z o.o.	*2017*	1 228	16 686	(195)	3 854
ABC Data s.r.o. - Czechy	*2017*	114 757	4 546	23 825	1 125
ABC Data s.r.o. - Słowacja	*2017*	65 247	-	17 838	11
UAB ABC Data Lietuva - Litwa	*2017*	159 947	-	20 112	-
ABC Data Hungary Kft.	*2017*	73 954	102	44 586	123
ABC Data Distributie SRL	*2017*	110 288	180	41 585	76
ABC Data GmbH - Niemcy	*2017*	(2)	-	1 995	-
iSource S.A.	*2017*	332	23	55	30
ABC Data Finanse Sp. z o.o.	*2017*	15	-	19	-
S4E S.A	*2017*	829	35	2 950	65

Cash pooling transactions

podmiot powiązany		Koszty odsetkowe	Przychody odsetkowe	Należności	Zobowiązania
Spółki zależne					
ABC Data Marketing Sp. z o.o.	*2018*	211	-	-	21 506
Isource S.A.	*2018*	2	-	-	5
SPV Sail Sp.z o.o.	*2018*	-	-	3	-
ABC Data Marketing Sp. z o.o.	*2017*	187	-	-	22 078
Isource S.A.	*2017*	3	-	-	68
SPV Sail Sp.z o.o.	*2017*	-	-	2	-

Dividend revenue for ABC Data S.A. from subsidiaries

Dividend income from subsidiaries 2018	*in thousand PLN*
ABC Data Marketing Sp. z o.o.	10 946
iSource	9 523
Total	**20 469**

Dividend income from subsidiaries 2017	*in thousand PLN*
ABC Data Marketing Sp. z o.o.	10 570
iSource	9 283
UAB "ABC Data" - LT	1 815
Total	**21 668**

(PLN '000)

Remuneration paid to the Management and Supervisory Board members

	9 months ended 30.09.2018 (unaudited)	*9 months ended 30.09.2017 (unaudited)*
Management Board		
Short-term employee benefits	4 333	2 909
Supervisory Board		
Short-term employee benefits	292	262
	4 625	**3 171**

21. Events after the balance sheet date

No events that would have a material effect on this statement without being reflected herein occurred after the balance sheet date.

Ilona Weiss	Andrzej Kuźniak	Krystyna Cybulska
President	*Vice-President*	*Chief Accountant*

Warsaw, 14 November 2018