

Report No. 21/2017

Date: 2017-05-31

Legal basis: Article 17.1 of the Regulation No. 596/2014 of the European Parliament and the (EU) Council on market abuse dated 16 April 2014 (MAR) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC

Subject: Resolution of the Management Board on paying the conditional advance on 2017 dividend

The Management Board of ABC Data S.A. ("the Company") as of today has adopted a resolution on the payment of conditional advance on the estimated dividend for the financial year 2017 ("the Advance") on the following terms:

- 1) the aggregate amount allocated to the Advance payment shall be PLN 10,021,351.92 ("the Amount of Advance"), that is PLN 0.08 per share, provided that the Amount of Advance is decreased by the amount of Advance attributable to own shares;

Pursuant to Article 349.1 of the Code of Commercial Companies, the Amount of Advance shall not exceed one-half of the net profit earned by the Company since the end of the previous financial year, as recognised in the separate financial statement prepared as of 30 June 2017 covering the period from 1 January 2017 to 30 June 2017, increased by reserve capital established for the payment of advance on dividend and decreased by unabsorbed losses and own shares.

- 2) The Advance payment shall be made no later than on 31 December 2017.
- 3) The date as at which the list of shareholders eligible for dividend is established, as well as the date of payment shall be set up by the Management Board by way of a separate resolution.

The Advance shall be paid provided that the following conditions are met:

- 1) the General Meeting of Shareholders adopts and registers in the Register of Entrepreneurs of the National Court Register the amendment to the Articles of Association stipulating that the Management Board shall be entitled to pay an advance on the estimated dividend to the Company shareholders at the end of the financial year;
- 2) the Supervisory Board agrees to the payment;
- 3) the auditor Deloitte Polska spółka z ograniczoną odpowiedzialnością spółka komandytowa completes the examination of the financial statement of the Company covering the period from 1 January 2017 to 30 June 2017, which shall state the net profit of the Company;

- 4) the General Meeting of Shareholders creates a reserve capital for the purpose of paying advances on the estimated dividend at the end of the financial year;
- 5) the net profit of the Company earned in the period from 1 January 2017 to 30 September 2017, as recognised in the interim financial statement, is not lower than the Amount of Advance.

Date:	Name	Position/Function
2017-05-31	Ilona Weiss	President of the Management Board
2017-05-31	Andrzej Kuźniak	Vice-President of the Management Board